



FORT MCKAY
FIRST NATION



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PRESS RELEASE

Fort McKay First Nation completes significant investment in Surepoint Technologies Group Ltd.

NISKU, Alberta, October 5, 2021 – Fort McKay First Nation (FMFN, Nation) and Surepoint Technologies Group (Surepoint Group) are pleased to announce the completion of a debt and equity investment by FMFN in the Surepoint Group. Surepoint Group joins the Nation’s business portfolio, which now totals 14 companies. The Surepoint investment is part of the Nation’s economic and geographic diversification plan to expand beyond oilsands and the Fort McMurray area.

Surepoint’s maintenance-focused business in gas and conventional oil in Alberta and BC (with some international activities) complemented the Nation’s industrial experience and presents opportunities for diversification and growth (including Surepoint’s electrical and telecom market).

Surepoint’s ownership group now consists of ATB Private Equity, FMFN, and management. The Nation holds one of five board seats and has appointed Chief Mel Grandjamb as its director on the board. As a shareholder, FMFN has the opportunity to significantly increase its ownership in the future. Proceeds from the Nation’s investment in Surepoint will be used to complete the funding for Surepoint’s acquisition of Ironline’s gas compression maintenance business.

With a growth and diversification strategy focused on creating a sustainable economic future for future generations, FMFN is committed to business interests that align with the Nation’s traditional values. FMFN and Surepoint Group are committed to supporting new employment opportunities, enhanced community and cultural initiatives, and environmental sustainability.



“Fort McKay First Nation has built a strong and stable business portfolio, focused on long-term economic sustainability for our Nation. Establishing business partnerships built on trust and respect is an important part of our sustainable growth plan. That’s why we’re proud to partner with Surepoint – a group of committed people who care about quality work, customer service, and building a future with Indigenous peoples.” - Chief Mel Grandjamb, Fort McKay First Nation



“We are excited to welcome FMFN as a new shareholder in the Surepoint Group and Chief Grandjamb to the Board of Directors. We are honored to have Surepoint join the Nation’s business portfolio and believe that Chief Grandjamb’s business experience in building industrial service companies will be very valuable to the Board. Surepoint is committed to having one of the largest Indigenous workforces in our industry and believe it puts us in a better position to support our clients’ needs.” - Trevor Muir, CEO, Surepoint Group



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For all updates, please visit www.fortmckay.com or www.surepoint.ca

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About Surepoint Technologies Group Ltd.

Established in 2003, Surepoint Group is a premier industrial contractor specializing in compression and controls, electrical, instrumentation, telecom, modular buildings, and equipment fabrication. Working within many sectors and branches located in strategic areas throughout Western Canada, Surepoint Group provides clients with dependable, high quality, and responsive service.

Surepoint Group is a proud non-Indigenous business member of the Canadian Council for Aboriginal Business (CCAB).

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About Fort McKay First Nation

Fort McKay First Nation has nearly 900 band members of Cree and Dene heritage, with approximately 450 living in the on-reserve section of the community of Fort McKay (located 60 kilometres north of Fort McMurray, on the shores of the Athabasca River). In addition to the Fort McKay community, FMFN has reserves 174A at Gardiner (Moose) Lake and 174B at Namur (Buffalo) Lake, approximately 65 kilometres northwest of Fort McKay. Moose Lake is the traditional home of what is now the Fort McKay First Nation.

A signatory to Treaty 8, Fort McKay First Nation's mission is to assert Treaty rights, revitalize culture and language, promote education, build economic capacity, and support wellness to create opportunities for our Nation's healthy and sustainable future.

The Nation manages a business portfolio of 14 as an income-focused private equity fund. Income is generated from shareholder distributions in the portfolio companies, as well as debt instruments which the Nation provides to targeted investments. The income that the Nation generates from its private equity arm is used to pay for the costs of programs and services such as education and health care in the community of Fort McKay. Only 5-10% of FMFN's annual operating budget comes from federal or provincial governments.

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